

COMBINED LIABILITY PACKAGE

SUMMARY OF COVER

This is a summary of the policy we have arranged on your behalf. It provides a broad working knowledge of the cover. Full coverage is only described within the policy document, therefore please refer to the policy document for the full terms, conditions and exclusions relating to this insurance. In the event of any discrepancy between this summary and the policy, the wording and limits in the policy will apply.

THE INSURED : **Macos Builders Ltd**
THE INSURER : Vero Insurance New Zealand Limited
POLICY WORDING : Broadform Liability VPWBSP v6 02/07
POLICY NUMBER : HO.CBP.4558241
FULL PERIOD OF COVER : 26/10/14 to 26/10/15 at 4:00 pm
THIS TRANSACTION : 26/10/14 to 26/10/15

BUSINESS INSURED

Occupation & Activities : Builder Carrying out Residential and light Commercial Activities

Includes Trent McIntosh as Licenced Building Practitioner

Territorial Limits : New Zealand

Jurisdictional Limits : New Zealand

GENERAL LIABILITY

COVERING

Legal liability for Property Damage and/or Personal Injury for accidents happening in connection with the business of the Insured.

DESCRIPTION

	Excess	Sum Insured
General Indemnity		\$5,000,000
Products Liability		\$5,000,000
Punitive and Exemplary Damages		\$1,000,000
Property in care, custody or control	\$1,000	\$250,000
Compensation for court appearance		\$7,500
Defamation		Included
Employees personal effects		Included
Forest & Rural Fires Act	\$1,000	\$250,000
Indemnity to Landlord		Included
Innkeeper's Act		\$250,000
Landlords Liability		Included
Mechanical plant & machinery		Included
Product recall (80% of costs over excess)	\$2,500	\$100,000
Tenants liability		Included
Motor & watercraft Repair	\$1,000	\$250,000
Vibration or weakening of support	\$5,000	\$250,000

EXCESS

In respect of each and every event (Standard)

\$500

OTHER ENDORSEMENTS, EXTENSIONS, EXCLUSIONS, WARRANTIES AND CONDITIONS

N/A

STATUTORY LIABILITY**COVERING**

Covering any fine and/or defence costs imposed by a New Zealand Court for a conviction under any Acts other than those stated Acts specifically excluded.

DESCRIPTION

Limit of Indemnity

Sum Insured

\$500,000

EXCESS

Any one claim and in the aggregate (Standard)

\$500

RETROACTIVE DATE

26/10/2013

OTHER ENDORSEMENTS, EXTENSIONS, EXCLUSIONS, WARRANTIES AND CONDITIONS

N/A

COMMENTS

Defence Costs cover is limited to \$100,000

ERECTORIONS, ALTERATIONS AND ADDITIONS ENDORSEMENT ATTACHING TO AND FORMING PART OF POLICY:

The following amendment is made to the Public and Products Liability Section:

The specific exclusion headed Erections, alterations and additions is amended to read as follows:

Erections, alterations and additions

arising directly or indirectly out of or in any way connected with:

- a. the construction, erection, alteration, demolition of and/or addition to buildings by You or on Your behalf, which involves any construction, erection, alteration, demolition of and/or addition at any
 - (i) area where aircraft takes off or lands, including but not limited to airport tarmac, aerodrome, airstrip or heliport;
 - (ii) aircraft hangar or any other area used for storing, sheltering, servicing, maintaining or parking aircraft or aircraft components;
 - (iii) ship handling or loading facility, including but not limited to dock, port or wharf;
 - (iv) underground mine,
 - (v) mills, steelworks or aluminium refinery;
 - (vi) facility for grain or coal handling;
 - (vii) power generating facility;
 - (viii) oil or petroleum refinery facility;
 - (ix) gas producing or bulk fuel storage facility;
- b. the demolition of any building(s) or structure(s), by You or on Your behalf where the building(s) or structure(s) exceeds 10 metres in height

Provided that this exclusion will not apply to alteration of or addition to Buildings owned and/or occupied by You where the cost of such alterations or additions does not exceed \$100,000.

Blasting:

arising directly or indirectly out of or in any way connected with any blasting or the use, cartage, detonation or storage of explosives.